

UFUK ASSOCIATION FOR RELIEF AND DEVELOPMENT

Approach to Value for Money





1. Introduction

UFUK Association for Relief and Development is committed to ensuring that every resource entrusted to the organization is used **efficiently, transparently, and responsibly** to maximize humanitarian impact.

The organization's **Value for Money (VfM)** approach is based on achieving the greatest possible outcomes and positive change for beneficiaries with the resources available, while maintaining the highest ethical, financial, and operational standards.

2. Our Definition of Value for Money

For UFUK, *Value for Money* means delivering the best possible humanitarian outcomes for every dollar spent, by ensuring:

- **Economy:** Procuring goods and services at the best possible cost without compromising quality or ethical standards.
- **Efficiency:** Utilizing resources, staff, and time effectively to reach maximum beneficiaries with minimum waste.
- **Effectiveness:** Achieving intended humanitarian objectives and generating measurable positive impact.
- Equity: Ensuring fair and inclusive access to aid, reaching those most in need regardless of background.
- **Sustainability:** Designing interventions that create long-term positive effects beyond the project duration.

3. UFUK's Approach to Achieving Value for Money

a. Transparent Procurement and Financial Management

- All purchases follow competitive tendering and price comparison procedures.
- Pre-approved supplier lists and ethical procurement standards are maintained.
- Financial transactions are reviewed and approved through multi-layer authorization.

b. Efficient Program Design and Delivery

- Projects are designed based on needs assessments and beneficiary feedback to ensure relevance.
- Implementation plans minimize overheads while maintaining quality control.
- Local partnerships are prioritized to reduce logistical costs and enhance sustainability.



c. Monitoring, Evaluation, and Learning (MEAL)

- Each project includes clear indicators, measurable outputs, and performance reviews.
- Lessons learned are systematically captured and integrated into future programs.
- Cost-benefit and cost-effectiveness analyses are periodically conducted.

d. Accountability and Transparency

- Donors receive detailed financial and narrative reports demonstrating impact versus budget.
- Internal audits and external independent audits are conducted annually.
- The organization maintains open channels for feedback and complaints to ensure integrity.

e. Use of Local Resources and Capacity Building

- Whenever possible, UFUK engages **local suppliers, labor, and expertise** to strengthen local economies.
- Capacity-building initiatives ensure long-term value and reduce dependency on external aid.

4. Measuring Value for Money

UFUK monitors its VfM through both quantitative and qualitative indicators, including:

- Cost per beneficiary reached
- Ratio of administrative to operational expenses
- Beneficiary satisfaction surveys and impact assessments
- Timeliness of project delivery and resource utilization rates
- Audit compliance and procurement performance

5. Commitment to Continuous Improvement

UFUK continuously reviews its systems, processes, and results to enhance efficiency and accountability. Regular staff training, audit recommendations, and donor feedback are incorporated into future planning to ensure that **every contribution delivers maximum humanitarian value**.

Sincerely,

The Board of Directors and Legal Team of UFUK Association for Relief and Development

For detailed questions, please contact,

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